

**AKRON-SUMMIT COUNTY PUBLIC LIBRARY**  
**2021 Permanent Budget and 5 years prior actuals**  
**GENERAL FUND**

		2021 PERMANENT BUDGET 3/25/21	2020 ACTUAL	2019 ACTUAL	2018 ACTUAL	2017 ACTUAL	2016 ACTUAL
<b>BEGINNING CASH BALANCE</b>		\$11,383,752	\$6,807,131	\$5,967,670	\$6,375,407	\$4,863,709	\$2,721,406
<b>REVENUES</b>							
<i>Acct. No.</i>	<i>Description</i>						
1000 & 2000	<i>Taxes &amp; Intergovernmental</i>	\$26,205,455	\$27,723,950	\$27,578,948	\$26,999,030	\$26,368,385	\$26,172,329
3000	<i>Fines and Fees</i>	\$185,000	\$146,896	\$391,304	\$450,167	\$445,258	\$461,897
4000	<i>Interest</i>	\$30,000	\$57,271	\$170,393	\$132,587	\$58,328	\$29,356
6000	<i>Donations</i>	\$5,600	\$173,145	\$11,047	\$14,171	\$17,928	\$10,675
8000	<i>Misc Revenue</i>	\$124,698	\$659,445	\$311,382	\$133,479	\$403,938	\$300,678
9000	<i>Interfund Advances &amp; Transfers</i>	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL -- REVENUES</b>	\$26,550,753	\$28,760,707	\$28,463,074	\$27,729,434	\$27,293,837	\$26,974,935
<b>TOTAL -- BEGINNING CASH and REVENUE</b>		\$37,934,505	\$35,567,838	\$34,430,744	\$34,104,841	\$32,157,546	\$29,696,341
<b>EXPENSES</b>							
<i>Acct. No.</i>	<i>Description</i>						
1000	<i>Salaries &amp; Benefits</i>	\$17,817,300	\$15,272,837	\$17,346,325	\$17,094,813	\$16,159,132	\$15,654,228
2000	<i>Supplies</i>	\$921,500	\$352,052	\$621,031	\$640,039	\$503,676	\$620,994
3000	<i>Contracted Services</i>	\$6,770,655	\$4,856,363	\$5,033,036	\$5,171,281	\$5,121,300	\$4,535,878
4000	<i>Library Materials &amp; Information</i>	\$4,951,850	\$2,896,205	\$3,598,097	\$3,802,934	\$3,530,684	\$3,006,760
5000	<i>Capital Outlay</i>	\$690,500	\$138,512	\$547,904	\$746,261	\$266,445	\$786,467
6000	<i>Debt Service</i>	\$0	\$0	\$0	\$0	\$0	\$0
7000	<i>Other Objects</i>	\$228,500	\$205,694	\$212,875	\$205,516	\$200,902	\$202,468
8000	<i>Contingency/ Unallocated</i>	<i>a</i> \$4,249,200	\$0	\$0	\$0	\$0	\$0
9000	<i>Interfund Transfers &amp; Advances Out</i>	<i>b</i> \$2,305,000	\$600,000	\$0	\$0	\$0	\$0
	<b>TOTAL -- EXPENSES</b>	\$37,934,505	\$24,321,663	\$27,359,268	\$27,660,844	\$25,782,139	\$24,806,795

**NOTES**

*a* As part of the District Board's budgetary process, the Board appropriates the District's entire expected revenues plus beginning unencumbered cash. Any excess of cash and expected revenues over estimated expenses is budgeted as "Contingency - Unallocated." It is not part of the current year's spending plan. None of the amounts budgeted for "Contingency - Unallocated" in prior years were spent.

*b* After the completion of the Library's building project in 2008, the Library has recorded subsequent capital expenditures out of the General Fund. Starting in 2020, the Library is formally dedicating resources to upcoming necessary capital projects. Monetary transfers out of the General Fund into either the Building & Repair Fund or the Vehicle Replacement Fund are how these resources will be set aside for these purposes.